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**THE OASIS INSTITUTE**  
**AND SUPPORTING ORGANIZATIONS**  
CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2011

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## Independent Auditors' Report

Board of Directors  
The OASIS Institute  
St. Louis, Missouri

We have audited the accompanying consolidated statement of financial position of The OASIS Institute and Supporting Organizations as of December 31, 2011, and the related consolidated statements of activities and cash flows for the year then ended. These consolidated financial statements are the responsibility of management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We did not audit the financial statements of San Diego OASIS, which statements reflect total assets constituting 11% and total revenues constituting 11% of the related consolidated totals. We also did not audit the financial statements of San Antonio OASIS, which statements reflect total assets and total revenues constituting 2% and 8%, respectively, of the related consolidated totals. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included by San Diego OASIS and San Antonio OASIS, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The OASIS Institute and Supporting Organizations as of December 31, 2011, and the changes in their net assets and their cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

*RubinBrown LLP*

December 20, 2012

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# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2011

### Assets

Cash and cash equivalents	\$ 2,536,582
Accounts receivable (Note 5)	99,840
Grants receivable	30,918
Promises to give - short term (Note 4)	2,021,844
Prepaid expenses	91,570
Investments (Note 3)	3,398,583
Promises to give - long term (Note 4)	19,078
Furniture and equipment (net of accumulated depreciation of \$630,037 in 2011) (Note 8)	<u>222,718</u>
<b>Total Assets</b>	<b><u><u>\$ 8,421,133</u></u></b>

### Liabilities And Net Assets

#### Liabilities

Current maturities of capital lease obligations (Note 8)	\$ 10,296
Accounts payable and accrued expenses	217,512
Deferred program revenue	82,944
Due to OASIS Programs (Note 5)	133,438
Due to BJH (Note 6)	179,464
Capital lease obligations - long term (Note 8)	<u>12,252</u>
<b>Total Liabilities</b>	<b><u>635,906</u></b>

#### Net Assets

Unrestricted	4,651,101
Temporarily restricted (Note 9)	<u>3,134,126</u>
<b>Total Net Assets</b>	<b><u>7,785,227</u></b>

<b>Total Liabilities And Net Assets</b>	<b><u><u>\$ 8,421,133</u></u></b>
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# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATED STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Total
<b>Public Support</b>			
Contributions and grants (Note 10)	\$ 2,878,834	\$ 1,328,062	\$ 4,206,896
Government grants	331,553	—	331,553
In-kind contributions (Note 11)	1,720,110	—	1,720,110
<b>Total Public Support</b>	4,930,497	1,328,062	6,258,559
<b>Revenues And Gains</b>			
Program revenue	1,554,036	—	1,554,036
Fee revenue (Note 5)	65,782	—	65,782
Interest and dividends	64,651	—	64,651
Unrealized gains on investments (Note 3)	29,681	—	29,681
Other	58,067	—	58,067
<b>Total Revenues And Gains</b>	1,772,217	—	1,772,217
<b>Total Public Support, Revenues And Gains</b>	6,702,714	1,328,062	8,030,776
<b>Net Assets Released From Restrictions (Note 9)</b>	2,262,442	(2,262,442)	—
<b>Total Support, Revenues And Gains</b>	8,965,156	(934,380)	8,030,776
<b>Expenses</b>			
Program Services:			
Education	1,804,160	—	1,804,160
Health	2,934,170	—	2,934,170
Technology	1,082,503	—	1,082,503
Volunteer service	1,361,239	—	1,361,239
Total Program Services	7,182,072	—	7,182,072
Supporting Activities:			
General and administrative	1,034,676	—	1,034,676
Fundraising	806,639	—	806,639
<b>Total Expenses</b>	9,023,387	—	9,023,387
<b>Decrease In Net Assets</b>	(58,231)	(934,380)	(992,611)
<b>Net Assets - Beginning Of Year</b>	4,709,332	4,068,506	8,777,838
<b>Net Assets - End Of Year</b>	\$ 4,651,101	\$ 3,134,126	\$ 7,785,227

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2011

	Program Services					Supporting Activities		
	Education	Health	Technology	Volunteer Service	Total	General And Administrative	Fundraising	Total
Salaries	\$ 543,036	\$ 841,649	\$ 430,919	\$ 474,532	\$ 2,290,136	\$ 394,740	\$ 267,051	\$ 2,951,927
Payroll taxes	38,858	88,020	34,368	31,620	192,866	20,128	11,270	224,264
Benefits	31,433	160,366	51,235	37,778	280,812	27,501	20,558	328,871
Program allocations*	3,096	327,617	18,282	43,091	392,086	—	—	392,086
Contract services and professional fees	57,130	257,353	160,321	147,714	622,518	179,622	288,230	1,090,370
Depreciation	8,762	23,816	19,431	14,614	66,623	14,487	12,973	94,083
Development	—	—	—	—	—	—	89,212	89,212
Equipment	13,071	23,624	17,034	10,068	63,797	17,871	5,387	87,055
Instructors	256,492	244,821	58,441	113,751	673,505	—	—	673,505
Insurance	15	59	52	39	165	32,310	—	32,475
Materials	26,250	46,297	2,430	15,206	90,183	1,528	—	91,711
Meetings	2,217	16,642	1,815	3,149	23,823	1,650	1,924	27,397
Other	26,581	32,521	9,653	13,758	82,513	45,422	3,960	131,895
Postage	29,964	37,184	18,243	36,336	121,727	14,588	4,189	140,504
Printing	54,138	120,227	57,211	47,019	278,595	14,767	7,830	301,192
Program events	48,056	21,894	4,492	6,176	80,618	2,883	—	83,501
Program travel	191,502	11,222	3,606	6,102	212,432	—	—	212,432
Rent**	425,292	525,158	152,300	259,178	1,361,928	201,665	79,553	1,643,146
Supplies	15,190	81,124	12,185	32,468	140,967	26,954	2,229	170,150
Telephone	17,513	21,532	10,828	10,816	60,689	13,536	5,323	79,548
Training	1,403	23,493	5,009	3,781	33,686	3,788	3,862	41,336
Travel	11,435	25,706	14,364	9,516	61,021	19,708	2,980	83,709
Volunteers	2,726	3,845	284	44,527	51,382	1,528	108	53,018
	\$ 1,804,160	\$ 2,934,170	\$ 1,082,503	\$ 1,361,239	\$ 7,182,072	\$ 1,034,676	\$ 806,639	\$ 9,023,387

\* Funds transferred to programs in the OASIS network for local programming efforts.

\*\* Includes in-kind facilities rent of \$1,446,716 (Note 11).

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# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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## CONSOLIDATED STATEMENT OF CASH FLOWS

For The Year Ended December 31, 2011

### Cash Flows From Operating Activities

Decrease in net assets	\$ (992,611)
Adjustments to reconcile decrease in net assets to net cash used in operating activities	
Depreciation	94,083
Unrealized gains on investments	(29,681)
Changes in assets and liabilities:	
Increase in accounts receivable	(5,374)
Decrease in grants receivable	12,867
Increase in promises to give	(138,953)
Increase in prepaid expenses	(41,846)
Increase in accounts payable and accrued expenses	53,004
Decrease in deferred program revenue	(22,657)
Decrease in due to OASIS programs	(34,265)
Increase in due to BJH	14,219

### Net Cash Used in Operating Activities

(1,091,214)

### Cash Flows From Investing Activities

Proceeds from sale of investments	1,807,271
Purchase of investments	(2,144,312)
Payments for furniture and equipment	(84,789)

### Net Cash Used In Investing Activities

(421,830)

### Cash Flows Used In Financing Activities

Principal payments on capital lease obligations	<u>(5,404)</u>
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### Net Decrease In Cash And Cash Equivalents

(1,518,448)

### Cash And Cash Equivalents - Beginning Of Year

4,055,030

### Cash And Cash Equivalents - End Of Year

\$ 2,536,582

### Supplemental Disclosure Of Cash Flow Information

Interest paid	<u>\$ 1,950</u>
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# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2011

### 1. Summary Of Significant Accounting Policies

#### **Basis Of Accounting**

The consolidated financial statements of The OASIS Institute (the Institute) and Supporting Organizations (collectively, OASIS) have been prepared on the accrual basis of accounting. The OASIS Institute has determined it has a controlling financial interest in the Albuquerque Older Adult Enrichment Program, Houston Older Adult Enrichment Program, Indianapolis OASIS, Northwest Regional OASIS, Pacific Region OASIS, Pittsburgh OASIS, San Antonio OASIS, San Diego OASIS, St. Louis Older Adult Enrichment Program and Tucson OASIS (Supporting Organizations).

#### **Basis Of Presentation**

Financial statement presentation follows guidance set forth by generally accepted accounting principles for not-for-profit organizations, which require OASIS to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. OASIS does not have any permanently restricted net assets as of December 31, 2011.

#### **Estimates And Assumptions**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

#### **Cash Equivalents**

OASIS considers deposits that can be redeemed on demand and investments that have original maturities of less than three months, when purchased, to be cash equivalents.

OASIS places its cash and savings accounts with banking and brokerage institutions that are either insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection coverage or supplemental insurance held by the brokerage firm. Interest-bearing cash accounts in banks are insured up to \$250,000 per bank at December 31, 2011. Under the FDIC's Transaction Account Guarantee Program, funds held in noninterest-bearing accounts are fully insured through December 31, 2012. The total uninsured balance at December 31, 2011 is approximately \$453,000.



## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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### Notes To The Consolidated Financial Statements (*Continued*)

#### **Accounts Receivable**

Accounts receivable are stated at the amount management expects to collect from balances outstanding at year end. Based on management's assessment of its credit history with constituents having outstanding balances and current relationships with them, it believes that no valuation allowances are necessary for accounts receivable at December 31, 2011.

#### **Promises To Give And Grants Receivable**

Unconditional promises to give are recognized as support in the period the promises are received. Conditional promises to give, which depend on specified future and uncertain events, are recognized as support when the conditions upon which they depend are substantially met.

Grants receivable are recognized as revenue in the period the grants are earned.

Promises to give and grants receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollected amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual balances. Those balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the receivable. Management believes that no valuation allowances are necessary for promises to give or grants receivable at December 31, 2011.

#### **Investments**

OASIS accounts for its investments at fair value and follows guidance set forth by generally accepted accounting principles which provide a framework for measuring fair value of certain assets and liabilities and expands disclosures about fair value measurements. The fair values of these securities were determined through quoted prices in active markets. Certificates of deposit, classified as investments due to original maturities greater than three months, are recorded at cost, which approximates fair value. Gains or losses on sales of investments are determined on a specific cost identification basis. Unrealized gains and losses are determined based on year-end market value fluctuations.

OASIS invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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### Notes To The Consolidated Financial Statements (*Continued*)

#### **Furniture And Equipment**

Furniture and equipment are carried at cost if purchased or fair value at date of donation if donated, less accumulated depreciation. Depreciation is computed using the straight-line method over periods ranging from three to seven years.

#### **Deferred Program Revenue**

All program fees received for classes scheduled to take place in the following year are recorded as deferred program revenue.

#### **Donated Services**

Various services have been donated to OASIS. Those donated services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by OASIS. Those donated services that meet the criteria for recognition are recorded at fair value at the date of donation as disclosed in Note 11.

#### **Restricted And Unrestricted Revenues And Public Support**

OASIS reports gifts of cash and other assets as unrestricted, temporarily restricted or permanently restricted, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction is met in the same reporting period as receipt of the contribution.

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Consolidated Statement of Activities as net assets released from restrictions.

#### **Description Of Program Services And Supporting Activities**

The Institute is a national educational organization designed to enhance the quality of life for mature adults, and supports a national network of OASIS programs in 40 cities. OASIS offers challenging programs in the arts, humanities, health, technology and volunteer service and creates opportunities for older adults to continue their personal growth and provide meaningful service to the community. The Institute was established in St. Louis in 1982.

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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### Notes To The Consolidated Financial Statements (*Continued*)

These financial statements only include the activities of the Institute and its Supporting Organizations. The Institute also implements its national programs and initiatives through strategic partnerships with other not-for-profit organizations across the country. The local financial activities generated by these OASIS centers and program sites are not included in these financial statements as those operational sites are part of the local partners and are not supporting organizations of the Institute. One example is Syracuse OASIS which operates as a program of The State University of New York Upstate Medical University. Another example includes our partnership with The Atlanta Regional Commission (ARC). Through this partnership, The ARC offers The OASIS Institute's *Connections* and *CATCH Healthy Habits* programs (discussed below).

The Institute receives funding that is allocated and distributed to the programs, including its Supporting Organizations, in support of their local efforts. The Institute also establishes operating and program standards, requires annual planning, budget preparation and program assessments, provides training and develops curriculum. In 2008, the Institute began the implementation of a five-year business plan designed to increase and diversify participation throughout the OASIS network, increase financial sustainability for all locations and increase recognition of OASIS as an innovator in the field of aging. Program services and supporting activities include:

#### **Education**

The Institute develops national education programs on a variety of topics for a broad audience of lifelong learners. The Supporting Organizations and other program locations throughout the country then design and implement the educational programs in the area of the arts, humanities and various other subjects. Topics range from creative writing and poetry to art history and international studies. Examples of programs include several funded through the National Endowment for the Humanities, the most recent, a five-course series on the Immigrant Experience, which was developed in 2007 and had participation of nearly 50,000 across the country. Previously, The Institute co-authored an anthology of 10 essays by scholars on Lewis and Clark, which was used as the text for a six-course series on the Lewis and Clark expedition. Other courses include *Reemerging Russia: Search for Identity* and *The Peoples of Russia and China*.

## THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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### Notes To The Consolidated Financial Statements (*Continued*)

#### **Health**

The Institute health education program provides behavior-change classes emphasizing increasing awareness, knowledge and skills for older adults to address their individual health needs. The curriculum, which is implemented by the Supporting Organizations as well as non-supporting organization centers and program sites, consists of nationally developed programs in the areas of nutrition, exercise, disease management, sensory changes, mental health, memory and general health promotion, as well as locally-offered courses. The health education programs have expanded by offering evidence-based health programs such as *Active Living Every Day* and *Healthy Eating Every Day*, two behavior-change classes that were developed through the Cooper Institute and Human Kinetics; *Active Start*, the national award-winning program designed to increase physical activity among sedentary older adults developed by OASIS in partnership with the Los Angeles Department of Aging; the Stanford University *Chronic Disease Self-Management* and *Diabetes Self-Management* programs; and *Matter of Balance: Managing Concerns about Falls* developed at Boston University's Roybal Center. OASIS' *CATCH Healthy Habits* is an evidence-based, intergenerational program that promotes increased physical activity and improved nutritional choices among older adult volunteer facilitators and children kindergarten through 5<sup>th</sup> grade in an after-school setting. In 2011, more than 350 volunteers improved their lives and those of more than 1,500 children through this program, which is offered in 18 cities, including three of the Supporting Organization cities.

#### **Technology**

The Institute has developed a broad curriculum titled *Connections* that teaches older adults how to use technology in order to stay connected with friends and family, especially grandchildren, to impact social isolation and to gain or improve skills to enter or re-enter the workforce. The curriculum is composed of 34 computer courses including *Microsoft Word*, *Excel*, *Introduction to the Computer*, *Introduction to the Internet*, *The Complete Job Search*, *The Facebook Starter Kit*, *The Twitter Starter Kit* and *Organizing Your Email* to name a few. All basic courses are translated into Spanish. The Supporting Organizations and other local program sites offer a wide range of computer courses to participants using the *Connections* curriculum. Additionally, OASIS embarked on a project with funding from the AT&T Foundation focusing on assisting older adults in improving their technology skills to make it possible to enter or re-enter the workforce. This program began in 2001 and continues to expand. More than 50,000 older adults across the country have taken a *Connections* computer class.

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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### Notes To The Consolidated Financial Statements (*Continued*)

#### **Volunteer Service**

OASIS cooperates with 105 school districts to offer the *OASIS Intergenerational Tutoring Program*. This program matches trained volunteer tutors with primary grade children to build reading skills, confidence and positive attitudes toward learning. Including the Supporting Organizations, the program operates in 25 cities and involves more than 5,700 trained tutors. Tutor training is provided throughout the year to new school districts joining the program and for new tutors in existing programs. OASIS also offers a second intergenerational program, *CATCH Healthy Habits*, which engages teams of volunteers to work with children in grades K-5 in after school or summer settings to build healthy habits for life. OASIS also provides information and training for other volunteer opportunities on a regular basis and encourages all aspects of volunteerism especially those opportunities that can engage older adults in contributing their time, talent and experience to help others. Over the past few years, nearly 6,500 volunteers provided services annually throughout the OASIS network. During 2011, OASIS' volunteers continued to provide significant service in their communities. Volunteers also serve as proofreaders, administrative support, instructors, class coordinators, computer instructors, health facilitators, peer counselors, speakers-bureau participants and storytellers.

#### **General And Administrative**

OASIS carries out functions necessary to provide coordination and articulation of the national and local program strategies and manage the national and local financial and budgetary responsibilities.

#### **Fundraising**

The Institute oversees and guides fundraising strategy on a national basis in order to strengthen the financial sustainability of the entire OASIS network. Each year, two direct mail campaigns solicit OASIS participants and donors for financial contributions to support the organization's mission. The Institute also prepares and submits corporate and private foundation funding requests to develop new model programs, and to maintain and expand existing programs delivered in St. Louis and throughout the OASIS network. OASIS Supporting Organizations also benefit from services provided by the Institute including research and qualification of donors/prospects, preparation of funding requests, coordination of gift accounting, acknowledgment and fulfillment and donor recognition.

## THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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### Notes To The Consolidated Financial Statements *(Continued)*

#### **Expense Allocation**

Expenses which are directly identifiable as related to specific functions are charged to those specific functions. Expenses related to multiple functions are allocated to those multiple functions based on periodic time and expense studies. Institute program allocations are charged to programs on the basis of the anticipated use of the funds provided within the OASIS network. General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of OASIS.

#### **Tax Status**

The OASIS Institute and Supporting Organizations each qualify as organizations described in Section 501(c)(3) of the Internal Revenue Code and are, therefore, exempt from federal income taxes.

OASIS' federal tax returns for tax years 2008 and later remain subject to examination by taxing authorities.

## **2. Operations And Relationship With Barnes-Jewish Hospital**

In September 1998, The OASIS Institute incorporated as an independent Missouri nonprofit public benefit corporation after operating many years as part of Barnes-Jewish Hospital (BJH).

The OASIS Institute and BJH have entered into an agreement that provides for OASIS staff in St. Louis, Missouri to be employed by the Hospital and utilized by OASIS. OASIS reimburses the Hospital for 100% of the associated employee salary and benefit costs. This arrangement is not applicable to the Supporting Organizations.

## **3. Investments**

Investments consist of:

	<u>Cost</u>	<u>Fair Value</u>
Vanguard Intermediate-Term Bond Fund	\$ 581,352	\$ 642,922
Vanguard 500 Index Fund	522,845	657,378
Certificates of deposit	2,098,283	2,098,283
	<u>\$ 3,202,480</u>	<u>\$ 3,398,583</u>

## THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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### Notes To The Consolidated Financial Statements (Continued)

No realized gains or losses were recorded in 2011. At December 31, 2011, unrealized gains of \$29,681 were recorded to adjust the investments to fair value.

#### 4. Promises To Give

As of December 31, 2011, the Institute had the following unconditional promises to give:

BJH Foundation	\$ 107,539
Emerson	200,000
Missouri Foundation for Health	148,021
Wellpoint Foundation	1,481,850
Others	104,427
	<u>2,041,837</u>
Discount to record promises to give at present value	<u>(915)</u>
	<u>\$ 2,040,922</u>

The promises are collectible as follows:

Promises due in less than one year	\$ 2,021,844
Promises due in 1 - 5 years	19,993
	<u>2,041,837</u>
Discount to record promises to give at present value	<u>(915)</u>
	<u>\$ 2,040,922</u>

A discount rate of 3.25% was used to record the promises to give at present value of future cash flows.

The Institute has had an ongoing relationship with the Macy's Foundation, which has provided funds to support operations. In 2011, the Institute received \$1,000,000 in such funding (Note 10). The Macy's Foundation has proposed a total of \$250,000 in funding in 2012. It is the Institute's understanding that Macy's Foundation's intent is to contribute the funds as proposed. However, the contribution is dependent upon approval by the Macy's Foundation Board of Directors. This intent is considered a conditional contribution; therefore, it has not been recorded at December 31, 2011.

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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Notes To The Consolidated Financial Statements (*Continued*)

### **5. Transactions With OASIS Programs**

The balance due to OASIS Programs relates to cash collected and accounts receivable to be collected by the Institute on the Programs' behalf at December 31, 2011.

### **6. Due To Barnes-Jewish Hospital (BJH)**

The balance due to BJH at December 31, 2011 consists of amounts owed for payments made on the Institute and St. Louis Older Adult Enrichment Program's behalf for payroll, related payroll taxes and benefits.

### **7. Retirement Plans**

The Institute and St. Louis Older Adult Enrichment Program participate in a multi-employer noncontributory defined benefit pension plan (the Plan) administered by BJH covering substantially all Institute and St. Louis Older Adult Enrichment Program employees. Benefits are determined based on years of service and salary history. The participants' employers are required to fund the Plan as determined necessary by BJH based on an annual actuarial valuation. The current funding is at the rate of approximately 3% of participants' compensation. The Institute and St. Louis Older Adult Enrichment Program's share of the pension expense for the year ended December 31, 2011 was approximately \$72,800.

Additionally, the Institute and St. Louis Older Adult Enrichment Program participate in a multi-employer 401(k) plan administered by BJH, whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under the multi-employer plan, employee contributions can be matched as determined annually by BJH. During 2011, matching amounts of approximately \$20,900 were contributed.

Further, San Antonio OASIS and San Diego OASIS participate in additional 401(k) plans whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under these plans, employee contributions can be matched as determined annually. During 2011, matching amounts of approximately \$5,500 were contributed.



## THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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Notes To The Consolidated Financial Statements (*Continued*)

### 8. Capital Leases

OASIS has entered into capital leases for equipment. Future minimum payments, by year, and in the aggregate, under noncancellable capital leases with initial or remaining lease terms in excess of one year at December 31, 2011 are as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 11,715
2013	11,050
2014	1,673
Total minimum lease payments	24,438
Less: Amounts representing interest	1,890
Present value of minimum lease payments	22,548
Current maturities	10,296
<u>Present value of minimum lease payments</u>	<u>\$ 12,252</u>

Equipment costing \$45,553 with accumulated depreciation at December 31, 2011 of \$19,185 has been capitalized under these capital leases and is included in property and equipment. The related amortization expense is included with depreciation expense.

### 9. Net Assets

Temporarily restricted net assets consist of:

AT&T Foundation - Technology Programs	\$ 322,311
BJH Foundation	107,539
California Community Foundation	72,500
Emerson	222,432
Missouri Foundation for Health	149,266
Wal-Mart Stores, Inc.	247,947
WellPoint Foundation	1,577,067
Other donor restricted	435,064
	<u>\$ 3,134,126</u>

## THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

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### Notes To The Consolidated Financial Statements (*Continued*)

Net assets were released from donor-imposed restrictions as follows:

Technology	\$ 91,388
Health	1,561,785
Tutoring\Volunteer	168,421
General	3,328
Business Plan Support	437,520
	<hr/>
	\$ 2,262,442
	<hr/> <hr/>

## 10. Contributions

Contributions consist of:

<b>Foundations</b>	
Macy's Foundation	\$ 1,000,000
AT&T Foundation	625,001
Others	540,117
	<hr/>
	2,165,118
<b>Corporate</b>	
Wal-Mart Stores, Inc.	634,730
BJC Healthcare	600,001
Emerson	300,000
Others	146,790
	<hr/>
	1,681,521
<b>Private</b>	
Individuals	343,041
Other	17,216
	<hr/>
	360,257
	<hr/> <hr/>
	\$ 4,206,896
	<hr/> <hr/>

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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### Notes To The Consolidated Financial Statements (*Continued*)

#### **11. In-Kind Contributions**

In-kind contributions consist of:

Facilities rent	\$ 1,446,716
Instructors and consultants	195,715
Other	<u>77,679</u>
	<u>\$ 1,720,110</u>

#### **12. Commitments**

OASIS has leased office and facility space as well as equipment under various noncancellable leases expiring at various dates through 2020. Certain leases may be renewed for additional periods. Total lease expense was \$189,853 in 2011.

The future minimum rental commitments required under the leases are as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 186,530
2013	134,528
2014	52,210
2015	52,809
2016	52,644
Thereafter	<u>179,449</u>
	<u>\$ 658,170</u>

#### **13. Contingencies**

OASIS is subject to claims and lawsuits that arise primarily in the ordinary course of operations. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position, results of operations and cash flows of OASIS.

## **THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS**

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Notes To The Consolidated Financial Statements (*Continued*)

### **14. Subsequent Events**

Effective January 1, 2012, the Institute merged the net assets and operations of the St. Louis Older Adult Enrichment Program without an exchange of consideration.

During December 2012, the Boards of Directors of Houston Older Adult Enrichment Program, Northwest Regional OASIS and Pittsburgh OASIS approved the dissolution of their respective entities. The net assets of each Supporting Organization will be transferred to the Institute.

Management has evaluated subsequent events through December 20, 2012, the date which the consolidated financial statements were available for issue.

## Independent Auditors' Report On Supplementary Information

Board of Directors  
The OASIS Institute

We have audited the consolidated financial statements of The OASIS Institute and Supporting Organizations as of and for the year ended December 31, 2011, and our report thereon dated December 20, 2012, which expressed an unqualified opinion on those consolidated financial statements, appears on page 1. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position and activities, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*RubinBrown LLP*

December 20, 2012

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2011

### Assets

	The				Northwest	Pacific			San	San			
	Institute	Albuquerque	Houston	Indianapolis	Regional	Region	Pittsburgh	Diego	Antonio	St Louis	Tucson	Eliminations	Total
Cash and cash equivalents	\$ 906,227	\$ 127,536	\$ 6,613	\$ 178,932	\$ 117,137	\$ 147,698	\$ 53,243	\$ 849,385	\$ 77,387	\$ 83,683	\$ 18,905	\$ (30,164)	\$ 2,536,582
Cash - Affiliated Program	42,353	—	—	—	—	—	—	—	—	—	—	(42,353)	—
Accounts receivable	55,479	—	—	—	6,818	1,927	—	17,426	43,381	1,032	—	(26,223)	99,840
Grants receivable	—	—	—	—	—	22,656	—	—	—	8,262	—	—	30,918
Promises to give - short term	1,856,905	5,500	—	5,500	—	49,594	9,500	11,000	5,500	177,134	32,400	(131,189)	2,021,844
Prepaid expenses	20,895	6,599	—	6,229	3,344	6,778	291	20,715	2,000	15,881	8,838	—	91,570
Investments	3,334,583	—	—	—	—	—	—	—	—	64,000	—	—	3,398,583
Promises to give - long term	19,078	—	—	—	—	—	—	—	—	—	—	—	19,078
Furniture and equipment (net of accumulated depreciation of \$630,037 in 2011)	118,422	927	—	4,713	—	10,572	—	10,181	48,964	21,714	7,225	—	222,718
<b>Total Assets</b>	<b>\$ 6,353,942</b>	<b>\$ 140,562</b>	<b>\$ 6,613</b>	<b>\$ 195,374</b>	<b>\$ 127,299</b>	<b>\$ 239,225</b>	<b>\$ 63,034</b>	<b>\$ 908,707</b>	<b>\$ 177,232</b>	<b>\$ 371,706</b>	<b>\$ 67,368</b>	<b>\$ (229,929)</b>	<b>\$ 8,421,133</b>

### Liabilities And Net Assets

<b>Liabilities</b>													
Current maturities of capital lease obligations	\$ 6,550	\$ —	\$ —	\$ —	\$ —	\$ 3,746	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,296
Accounts payable and accrued expenses	93,703	8,218	—	15,363	2,330	30,760	909	35,136	17,134	30,171	14,506	(30,718)	217,512
Deferred program revenue	—	—	—	15,508	6,233	9,298	—	41,266	—	—	10,639	—	82,944
Due to OASIS Programs	208,832	8,093	1,452	8,497	8,801	43,181	35,879	—	—	17,799	115	(199,211)	133,438
Due to BJH	133,459	—	—	—	—	—	—	—	—	46,005	—	—	179,464
Capital lease obligations - long term	6,833	—	—	—	—	5,419	—	—	—	—	—	—	12,252
<b>Total Liabilities</b>	<b>449,377</b>	<b>16,311</b>	<b>1,452</b>	<b>39,368</b>	<b>17,364</b>	<b>92,404</b>	<b>36,788</b>	<b>76,402</b>	<b>17,134</b>	<b>93,975</b>	<b>25,260</b>	<b>(229,929)</b>	<b>635,906</b>
<b>Net Assets</b>													
Unrestricted	3,242,162	102,057	5,161	141,684	109,935	55,955	3,725	770,835	125,166	84,713	9,708	—	4,651,101
Temporarily restricted	2,662,403	22,194	—	14,322	—	90,866	22,521	61,470	34,932	193,018	32,400	—	3,134,126
<b>Total Net Assets</b>	<b>5,904,565</b>	<b>124,251</b>	<b>5,161</b>	<b>156,006</b>	<b>109,935</b>	<b>146,821</b>	<b>26,246</b>	<b>832,305</b>	<b>160,098</b>	<b>277,731</b>	<b>42,108</b>	<b>—</b>	<b>7,785,227</b>
<b>Total Liabilities And Net Assets</b>	<b>\$ 6,353,942</b>	<b>\$ 140,562</b>	<b>\$ 6,613</b>	<b>\$ 195,374</b>	<b>\$ 127,299</b>	<b>\$ 239,225</b>	<b>\$ 63,034</b>	<b>\$ 908,707</b>	<b>\$ 177,232</b>	<b>\$ 371,706</b>	<b>\$ 67,368</b>	<b>\$ (229,929)</b>	<b>\$ 8,421,133</b>

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

Page 1 Of 5

	The Institute			Albuquerque			Houston		
	Temporarily			Temporarily			Temporarily		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Public Support</b>									
Contributions and grants	\$ 2,166,095	\$ 827,941	\$ 2,994,036	\$ 38,370	\$ 22,194	\$ 60,564	\$ —	\$ —	\$ —
Government grants	46,969	—	46,969	—	—	—	—	—	—
In-kind contributions	4,140	—	4,140	48,300	—	48,300	—	—	—
<b>Total Public Support</b>	<b>2,217,204</b>	<b>827,941</b>	<b>3,045,145</b>	<b>86,670</b>	<b>22,194</b>	<b>108,864</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Revenues And Gains</b>									
Program revenue	—	—	—	169,784	—	169,784	—	—	—
Fee revenue	277,529	—	277,529	—	—	—	—	—	—
Interest and dividends	50,172	—	50,172	—	—	—	—	—	—
Unrealized gains on investments	29,681	—	29,681	—	—	—	—	—	—
Other	2,663	—	2,663	69	—	69	—	—	—
<b>Total Revenues And Gains</b>	<b>360,045</b>	<b>—</b>	<b>360,045</b>	<b>169,853</b>	<b>—</b>	<b>169,853</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Public Support, Revenues And Gains</b>	<b>2,577,249</b>	<b>827,941</b>	<b>3,405,190</b>	<b>256,523</b>	<b>22,194</b>	<b>278,717</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Assets Released From Restrictions</b>	<b>1,828,127</b>	<b>(1,828,127)</b>	<b>—</b>	<b>17,250</b>	<b>(17,250)</b>	<b>—</b>	<b>26,038</b>	<b>(26,038)</b>	<b>—</b>
<b>Total Support, Revenues And Gains</b>	<b>4,405,376</b>	<b>(1,000,186)</b>	<b>3,405,190</b>	<b>273,773</b>	<b>4,944</b>	<b>278,717</b>	<b>26,038</b>	<b>(26,038)</b>	<b>—</b>
<b>Expenses</b>									
Program Services:									
Education	160,883	—	160,883	120,495	—	120,495	—	—	—
Health	1,945,491	—	1,945,491	9,035	—	9,035	26,225	—	26,225
Technology	771,784	—	771,784	—	—	—	—	—	—
Volunteer service	484,276	—	484,276	97,030	—	97,030	—	—	—
<b>Total Program Services</b>	<b>3,362,434</b>	<b>—</b>	<b>3,362,434</b>	<b>226,560</b>	<b>—</b>	<b>226,560</b>	<b>26,225</b>	<b>—</b>	<b>26,225</b>
Supporting Activities:									
General and administrative	418,518	—	418,518	47,061	—	47,061	5,211	—	5,211
Fundraising	562,509	—	562,509	14,516	—	14,516	—	—	—
<b>Total Expenses</b>	<b>4,343,461</b>	<b>—</b>	<b>4,343,461</b>	<b>288,137</b>	<b>—</b>	<b>288,137</b>	<b>31,436</b>	<b>—</b>	<b>31,436</b>
<b>Increase (Decrease) In Net Assets</b>	<b>61,915</b>	<b>(1,000,186)</b>	<b>(938,271)</b>	<b>(14,364)</b>	<b>4,944</b>	<b>(9,420)</b>	<b>(5,398)</b>	<b>(26,038)</b>	<b>(31,436)</b>
<b>Net Assets - Beginning Of Year</b>	<b>3,180,247</b>	<b>3,662,589</b>	<b>6,842,836</b>	<b>116,421</b>	<b>17,250</b>	<b>133,671</b>	<b>10,559</b>	<b>26,038</b>	<b>36,597</b>
<b>Net Assets - End Of Year</b>	<b>\$ 3,242,162</b>	<b>\$ 2,662,403</b>	<b>\$ 5,904,565</b>	<b>\$ 102,057</b>	<b>\$ 22,194</b>	<b>\$ 124,251</b>	<b>\$ 5,161</b>	<b>\$ —</b>	<b>\$ 5,161</b>

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

Page 2 Of 5

	Indianapolis			Northwest Regional			Pacific Region		
	Temporarily			Temporarily			Temporarily		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Public Support</b>									
Contributions and grants	\$ 211,427	\$ 5,500	\$ 216,927	\$ 49,322	\$ —	\$ 49,322	\$ 216,953	\$ 84,594	\$ 301,547
Government grants	—	—	—	—	—	—	102,494	—	102,494
In-kind contributions	299,215	—	299,215	105,583	—	105,583	420,186	—	420,186
<b>Total Public Support</b>	510,642	5,500	516,142	154,905	—	154,905	739,633	84,594	824,227
<b>Revenues And Gains</b>									
Program revenue	190,580	—	190,580	84,337	—	84,337	214,689	—	214,689
Fee revenue	—	—	—	—	—	—	—	—	—
Interest and dividends	—	—	—	—	—	—	—	—	—
Unrealized gains on investments	—	—	—	—	—	—	—	—	—
Other	100	—	100	—	—	—	—	—	—
<b>Total Revenues And Gains</b>	190,680	—	190,680	84,337	—	84,337	214,689	—	214,689
<b>Total Public Support, Revenues And Gains</b>	701,322	5,500	706,822	239,242	—	239,242	954,322	84,594	1,038,916
<b>Net Assets Released From Restrictions</b>	—	—	—	—	—	—	53,094	(53,094)	—
<b>Total Support, Revenues And Gains</b>	701,322	5,500	706,822	239,242	—	239,242	1,007,416	31,500	1,038,916
<b>Expenses</b>									
Program Services:									
Education	249,101	—	249,101	91,701	—	91,701	276,527	—	276,527
Health	235,109	—	235,109	50,105	—	50,105	348,291	—	348,291
Technology	56,541	—	56,541	27,225	—	27,225	37,578	—	37,578
Volunteer service	77,315	—	77,315	52,951	—	52,951	121,660	—	121,660
<b>Total Program Services</b>	618,066	—	618,066	221,982	—	221,982	784,056	—	784,056
Supporting Activities:									
General and administrative	74,379	—	74,379	35,852	—	35,852	136,331	—	136,331
Fundraising	28,394	—	28,394	30,051	—	30,051	34,519	—	34,519
<b>Total Expenses</b>	720,839	—	720,839	287,885	—	287,885	954,906	—	954,906
<b>Increase (Decrease) In Net Assets</b>	(19,517)	5,500	(14,017)	(48,643)	—	(48,643)	52,510	31,500	84,010
<b>Net Assets - Beginning Of Year</b>	161,201	8,822	170,023	158,578	—	158,578	3,445	59,366	62,811
<b>Net Assets - End Of Year</b>	\$ 141,684	\$ 14,322	\$ 156,006	\$ 109,935	\$ —	\$ 109,935	\$ 55,955	\$ 90,866	\$ 146,821



# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

Page 3 Of 5

	Pittsburgh			San Diego			San Antonio		
	Temporarily			Temporarily			Temporarily		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Public Support</b>									
Contributions and grants	\$ 22,803	\$ 15,500	\$ 38,303	\$ 67,945	\$ 153,699	\$ 221,644	\$ 232,862	\$ 22,500	\$ 255,362
Government grants	14,612	—	14,612	10,000	—	10,000	91,858	—	91,858
In-kind contributions	68,687	—	68,687	203,934	—	203,934	194,475	—	194,475
<b>Total Public Support</b>	<b>106,102</b>	<b>15,500</b>	<b>121,602</b>	<b>281,879</b>	<b>153,699</b>	<b>435,578</b>	<b>519,195</b>	<b>22,500</b>	<b>541,695</b>
<b>Revenues And Gains</b>									
Program revenue	47,884	—	47,884	404,836	—	404,836	118,208	—	118,208
Fee revenue	—	—	—	—	—	—	—	—	—
Interest and dividends	—	—	—	14,144	—	14,144	57	—	57
Unrealized gains on investments	—	—	—	—	—	—	—	—	—
Other	—	—	—	55,367	—	55,367	3,608	—	3,608
<b>Total Revenues And Gains</b>	<b>47,884</b>	<b>—</b>	<b>47,884</b>	<b>474,347</b>	<b>—</b>	<b>474,347</b>	<b>121,873</b>	<b>—</b>	<b>121,873</b>
<b>Total Public Support, Revenues And Gains</b>	<b>153,986</b>	<b>15,500</b>	<b>169,486</b>	<b>756,226</b>	<b>153,699</b>	<b>909,925</b>	<b>641,068</b>	<b>22,500</b>	<b>663,568</b>
<b>Net Assets Released From Restrictions</b>	<b>90,441</b>	<b>(90,441)</b>	<b>—</b>	<b>92,229</b>	<b>(92,229)</b>	<b>—</b>	<b>12,568</b>	<b>(12,568)</b>	<b>—</b>
<b>Total Support, Revenues And Gains</b>	<b>244,427</b>	<b>(74,941)</b>	<b>169,486</b>	<b>848,455</b>	<b>61,470</b>	<b>909,925</b>	<b>653,636</b>	<b>9,932</b>	<b>663,568</b>
<b>Expenses</b>									
Program Services:									
Education	67,045	—	67,045	218,597	—	218,597	132,472	—	132,472
Health	44,909	—	44,909	226,909	—	226,909	237,511	—	237,511
Technology	41,279	—	41,279	50,874	—	50,874	130,249	—	130,249
Volunteer service	56,629	—	56,629	140,429	—	140,429	58,633	—	58,633
<b>Total Program Services</b>	<b>209,862</b>	<b>—</b>	<b>209,862</b>	<b>636,809</b>	<b>—</b>	<b>636,809</b>	<b>558,865</b>	<b>—</b>	<b>558,865</b>
Supporting Activities:									
General and administrative	45,021	—	45,021	96,869	—	96,869	85,249	—	85,249
Fundraising	2,371	—	2,371	31,330	—	31,330	—	—	—
<b>Total Expenses</b>	<b>257,254</b>	<b>—</b>	<b>257,254</b>	<b>765,008</b>	<b>—</b>	<b>765,008</b>	<b>644,114</b>	<b>—</b>	<b>644,114</b>
<b>Increase (Decrease) In Net Assets</b>	<b>(12,827)</b>	<b>(74,941)</b>	<b>(87,768)</b>	<b>83,447</b>	<b>61,470</b>	<b>144,917</b>	<b>9,522</b>	<b>9,932</b>	<b>19,454</b>
<b>Net Assets - Beginning Of Year</b>	<b>16,552</b>	<b>97,462</b>	<b>114,014</b>	<b>687,388</b>	<b>—</b>	<b>687,388</b>	<b>115,644</b>	<b>25,000</b>	<b>140,644</b>
<b>Net Assets - End Of Year</b>	<b>\$ 3,725</b>	<b>\$ 22,521</b>	<b>\$ 26,246</b>	<b>\$ 770,835</b>	<b>\$ 61,470</b>	<b>\$ 832,305</b>	<b>\$ 125,166</b>	<b>\$ 34,932</b>	<b>\$ 160,098</b>

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

Page 4 Of 5

	St. Louis			Tucson			Subtotal		
	Temporarily		Total	Temporarily		Total	Temporarily		Total
	Unrestricted	Restricted		Unrestricted	Restricted		Unrestricted	Restricted	
<b>Public Support</b>									
Contributions and grants	\$ 740,058	\$ 181,134	\$ 921,192	\$ 135,236	\$ 15,000	\$ 150,236	\$ 3,881,071	\$ 1,328,062	\$ 5,209,133
Government grants	63,860	—	63,860	1,760	—	1,760	331,553	—	331,553
In-kind contributions	161,360	—	161,360	214,230	—	214,230	1,720,110	—	1,720,110
<b>Total Public Support</b>	<b>965,278</b>	<b>181,134</b>	<b>1,146,412</b>	<b>351,226</b>	<b>15,000</b>	<b>366,226</b>	<b>5,932,734</b>	<b>1,328,062</b>	<b>7,260,796</b>
<b>Revenues And Gains</b>									
Program revenue	210,241	—	210,241	113,477	—	113,477	1,554,036	—	1,554,036
Fee revenue	—	—	—	—	—	—	277,529	—	277,529
Interest and dividends	278	—	278	—	—	—	64,651	—	64,651
Unrealized gains on investments	—	—	—	—	—	—	29,681	—	29,681
Other	11	—	11	—	—	—	61,818	—	61,818
<b>Total Revenues And Gains</b>	<b>210,530</b>	<b>—</b>	<b>210,530</b>	<b>113,477</b>	<b>—</b>	<b>113,477</b>	<b>1,987,715</b>	<b>—</b>	<b>1,987,715</b>
<b>Total Public Support, Revenues And Gains</b>	<b>1,175,808</b>	<b>181,134</b>	<b>1,356,942</b>	<b>464,703</b>	<b>15,000</b>	<b>479,703</b>	<b>7,920,449</b>	<b>1,328,062</b>	<b>9,248,511</b>
<b>Net Assets Released From Restrictions</b>	<b>120,295</b>	<b>(120,295)</b>	<b>—</b>	<b>22,400</b>	<b>(22,400)</b>	<b>—</b>	<b>2,262,442</b>	<b>(2,262,442)</b>	<b>—</b>
<b>Total Support, Revenues And Gains</b>	<b>1,296,103</b>	<b>60,839</b>	<b>1,356,942</b>	<b>487,103</b>	<b>(7,400)</b>	<b>479,703</b>	<b>10,182,891</b>	<b>(934,380)</b>	<b>9,248,511</b>
<b>Expenses</b>									
Program Services:									
Education	323,728	—	323,728	187,892	—	187,892	1,828,441	—	1,828,441
Health	566,530	—	566,530	20,107	—	20,107	3,710,222	—	3,710,222
Technology	68,028	—	68,028	46,548	—	46,548	1,230,106	—	1,230,106
Volunteer service	216,504	—	216,504	128,561	—	128,561	1,433,988	—	1,433,988
<b>Total Program Services</b>	<b>1,174,790</b>	<b>—</b>	<b>1,174,790</b>	<b>383,108</b>	<b>—</b>	<b>383,108</b>	<b>8,202,757</b>	<b>—</b>	<b>8,202,757</b>
Supporting Activities:									
General and administrative	165,019	—	165,019	79,388	—	79,388	1,188,898	—	1,188,898
Fundraising	124,244	—	124,244	21,533	—	21,533	849,467	—	849,467
<b>Total Expenses</b>	<b>1,464,053</b>	<b>—</b>	<b>1,464,053</b>	<b>484,029</b>	<b>—</b>	<b>484,029</b>	<b>10,241,122</b>	<b>—</b>	<b>10,241,122</b>
<b>Increase (Decrease) In Net Assets</b>	<b>(167,950)</b>	<b>60,839</b>	<b>(107,111)</b>	<b>3,074</b>	<b>(7,400)</b>	<b>(4,326)</b>	<b>(58,231)</b>	<b>(934,380)</b>	<b>(992,611)</b>
<b>Net Assets - Beginning Of Year</b>	<b>252,663</b>	<b>132,179</b>	<b>384,842</b>	<b>6,634</b>	<b>39,800</b>	<b>46,434</b>	<b>4,709,332</b>	<b>4,068,506</b>	<b>8,777,838</b>
<b>Net Assets - End Of Year</b>	<b>\$ 84,713</b>	<b>\$ 193,018</b>	<b>\$ 277,731</b>	<b>\$ 9,708</b>	<b>\$ 32,400</b>	<b>\$ 42,108</b>	<b>\$ 4,651,101</b>	<b>\$ 3,134,126</b>	<b>\$ 7,785,227</b>

# THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

## CONSOLIDATING STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2011

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	Eliminations			Total		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>Public Support</b>						
Contributions and grants	\$ (1,002,237)	\$ —	\$ (1,002,237)	\$ 2,878,834	\$ 1,328,062	\$ 4,206,896
Government grants	—	—	—	331,553	—	331,553
In-kind contributions	—	—	—	1,720,110	—	1,720,110
<b>Total Public Support</b>	<b>(1,002,237)</b>	<b>—</b>	<b>(1,002,237)</b>	<b>4,930,497</b>	<b>1,328,062</b>	<b>6,258,559</b>
<b>Revenues And Gains</b>						
Program revenue	—	—	—	1,554,036	—	1,554,036
Fee revenue	(211,747)	—	(211,747)	65,782	—	65,782
Interest and dividends	—	—	—	64,651	—	64,651
Unrealized gains on investments	—	—	—	29,681	—	29,681
Other	(3,751)	—	(3,751)	58,067	—	58,067
<b>Total Revenues And Gains</b>	<b>(215,498)</b>	<b>—</b>	<b>(215,498)</b>	<b>1,772,217</b>	<b>—</b>	<b>1,772,217</b>
<b>Total Public Support, Revenues And Gains</b>	<b>(1,217,735)</b>	<b>—</b>	<b>(1,217,735)</b>	<b>6,702,714</b>	<b>1,328,062</b>	<b>8,030,776</b>
<b>Net Assets Released From Restrictions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,262,442</b>	<b>(2,262,442)</b>	<b>—</b>
<b>Total Support, Revenues And Gains</b>	<b>(1,217,735)</b>	<b>—</b>	<b>(1,217,735)</b>	<b>8,965,156</b>	<b>(934,380)</b>	<b>8,030,776</b>
<b>Expenses</b>						
Program Services:						
Education	(24,281)	—	(24,281)	1,804,160	—	1,804,160
Health	(776,052)	—	(776,052)	2,934,170	—	2,934,170
Technology	(147,603)	—	(147,603)	1,082,503	—	1,082,503
Volunteer service	(72,749)	—	(72,749)	1,361,239	—	1,361,239
<b>Total Program Services</b>	<b>(1,020,685)</b>	<b>—</b>	<b>(1,020,685)</b>	<b>7,182,072</b>	<b>—</b>	<b>7,182,072</b>
Supporting Activities:						
General and administrative	(154,222)	—	(154,222)	1,034,676	—	1,034,676
Fundraising	(42,828)	—	(42,828)	806,639	—	806,639
<b>Total Expenses</b>	<b>(1,217,735)</b>	<b>—</b>	<b>(1,217,735)</b>	<b>9,023,387</b>	<b>—</b>	<b>9,023,387</b>
<b>Decrease in Net Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(58,231)</b>	<b>(934,380)</b>	<b>(992,611)</b>
<b>Net Assets - Beginning Of Year</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,709,332</b>	<b>4,068,506</b>	<b>8,777,838</b>
<b>Net Assets - End Of Year</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 4,651,101</b>	<b>\$ 3,134,126</b>	<b>\$ 7,785,227</b>